

THE ASSOCIATION OF TEACHERS

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THE ASSOCIATION OF TEACHERS OF FRENCH IN MALTA

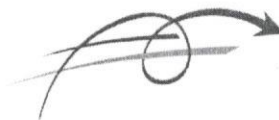
ANNUAL REPORT

2016

THE ASSOCIATION OF TEACHERS OF FRENCH IN MALTA

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**REPORT OF THE INDEPENDENT AUDITOR
TO THE MEMBERS OF
THE ASSOCIATION OF TEACHERS OF FRENCH IN MALTA**

I have been engaged by the committee to perform limited assurance procedures on the Association's financial statements for the year ended 31 December 2016, as set out on pages 2 to 4. We made enquiries of the Treasurer and assessed the accounting policies adopted to ensure that they are consistent with previous years.

Respective Responsibilities

The President has confirmed that the committee has met the duties set out in the statute. My responsibility is to form and express an independent opinion, based on work carried out, to the committee on the financial statements.

Scope

I conducted my engagement in accordance with International Standards on Assurance Engagements issued by the International Auditing and Assurance Standards Board. My work includes examination of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are consistently applied and adequately disclosed and are according to the association's statute.

My engagement excludes any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls, and I have not done so. I am not required and I do not express an audit opinion on these financial statements

Conclusion

Based on my work, nothing has come to my notice to refute the Committee's confirmation that in accordance with the statute, the financial statements give a true and fair view of the state of affairs of the association as at 31 December 2016 and of the surplus for the year then ended and have been properly prepared in accordance with the Association's statute

John Caruana
Certified Public Accountant

30, Kenilworth, Flat 3,
Sir Augustus Bartolo Street,
Ta' Xbiex
Malta

7th January 2017

THE ASSOCIATION OF TEACHERS OF FRENCH IN MALTA

**Income and Expenditure Statement
For the year ended 31 December 2016**

	2016 €	2015 €
Turnover		
Membership Fees	707	655
Subventions received from the French Embassy	1,500	1,500
Civil Society Fund	-	217
	<hr/>	<hr/>
	2,207	2,372
	<hr/>	<hr/>
Overheads		
Audit Fee	177	177
Website Costs	-	100
Training	755	305
Gifts	61	89
Bank charges	13	1
Stationery	640	91
Travelling	111	482
Books	220	178
Postage	16	12
Donation	95	60
Membership	-	71
Entertaining	491	
General Expenses	-	37
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	2,579	1,603
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Profit / (Deficit) For The Year	€ (372)	€ 769
	<hr/>	<hr/>

A. Vella Lauwers

Ms Angele Vella Lauwers
President

7th January 2017

R. Micallef

Ms Rebecca Micallef
Treasurer

THE ASSOCIATION OF TEACHERS OF FRENCH IN MALTA

**Balance Sheet
At 31 December 2016**

	Notes	2016 €	2015 €
Current Assets			
Prepayments		-	-
Bank balance		3,923	3,802
Total Assets		3,923	3,802
Liabilities			
Membership fees	2	570	77
Accrual	3	177	177
Total liabilities		747	254
Net current Assets		€ 3,176	€ 3,548
Represented by: Accumulated fund			
1 January		3,548	2,779
Surplus /(Deficit) for the year		(372)	769
Surplus in accumulated fund		€ 3,176	€ 3,548

A. Vella Lauwers

Ms Angele Vella Lauwers
President

R. Micallef

Ms Rebecca Micallef
Treasurer

7th January 2017

THE ASSOCIATION OF TEACHERS OF FRENCH IN MALTA

Notes to the Accounts At 31 December 2016

The Association of Teachers of French in Malta was founded in October 2008 as a non-profit association. It is managed by a committee made up of eleven members elected at the Association's Annual General Meeting.

1. Accounting Policies

Basis of Preparation

The financial statements are presented in Euro (€). They are prepared on a historical cost basis.

2 Receipts of membership fees

The amount refers to membership fees collected in advance.

3 Accrual

The amount of € 177 represents the fee charged by the auditor.